

Alternative Performance Measures (APMs)

	Quarter 3 2026	Quarter 3 2025	9 mth. 2026	9 mth. 2025	Full Year 2025
Capital Employed					
Total Equity			1,812,268	1,616,536	1,626,732
Interest-Bearing Liabilities			854,116	916,547	851,459
Capital Employed, SEK 000			2,666,384	2,533,083	2,478,191
Earnings per Share Before Dilution					
Net Income Attributable to Parent Company Shareholders	56,910	40,440	142,855	102,729	146,741
Weighted Average Number of Outstanding Shares	32,144,683	32,144,683	32,209,808	30,852,713	31,221,250
Earnings per Share Before Dilution, SEK	1.77	1.26	4.44	3.33	4.70
Earnings per Share After Dilution					
Net Income Attributable to Parent Company Shareholders	56,910	40,440	142,855	102,729	146,741
Weighted Average Number of Outstanding Shares After Dilution	32,369,836	32,310,836	32,350,385	30,852,713	31,221,250
Earnings per Share After Dilution, SEK	1.76	1.25	4.42	3.33	4.70
EBIT					
EBITA	94,955	66,523	254,215	184,345	251,060
Amortization & depreciation of excess values	-8,450	-3,563	-24,633	-10,596	-18,988
EBIT, SEK 000	86,505	62,960	229,582	173,749	232,072
EBIT Margin					
EBIT	86,505	62,960	229,582	173,749	232,073
Net Sales	663,595	543,586	1,942,882	1,649,398	2,231,753
EBIT Margin, %	13.0	11.6	11.8	10.5	10.4
EBITA					
Operating Income	663,595	543,586	1,942,882	1,649,398	2,231,753
Operating Expenses excl. amortization & depreciation of excess values	-568,640	-477,063	-1,688,667	-1,465,053	-1,980,693
EBITA, SEK 000	94,955	66,523	254,215	184,345	251,060
EBITA Margin					
EBITA	94,955	66,524	254,215	184,345	251,060
Net Sales	663,595	543,586	1,942,882	1,649,398	2,231,753
EBITA Margin, %	14.3	12.2	13.1	11.2	11.2
EBITDA					
Operating Income	663,595	543,586	1,942,882	1,649,398	2,231,753
Operating Expenses excl. Amortization and Depreciation	-517,445	-432,822	-1,534,601	-1,333,069	-1,799,204
EBITDA, SEK 000	146,150	110,764	408,281	316,329	432,549
Equity per Share Before Dilution					
Equity Attributable to Parent Company Shareholders			1,812,268	1,616,536	1,626,732
Number of Shares Before Dilution			32,210	30,624	31,008,295
Equity per Share Before Dilution, SEK			56.3	52.8	52.5
Equity Ratio					
Total Equity			1,812,268	1,616,536	1,626,732
Total Assets			3,485,632	3,074,635	3,225,848
Equity Ratio, %			52.0	52.6	50.4

Alternative Performance Measures cont.

	Quarter 3 2026	Quarter 3 2025	9 mth. 2026	9 mth. 2025	Full Year 2025
Financial net debt in relation to EBITDA					
Net Debt			655,838	741,708	691,896
Earn-out			-	-	17,696
Excluding Net Provisions for Pensions			-160,026	-159,470	-153,530
EBITDA, R12			524,501	426,122	432,549
Restructuring Costs and Acquired EBITDA			2,383	3,338	18,722
Financial net debt in relation to EBITDA			1.0	1.3	1.2
Free Cash Flow					
Cash Flow from Operating Activities	125,029	79,950	259,213	244,944	374,548
Cash Flow from Investing Activities	-65,822	-38,730	-145,717	-525,768	-613,679
Excluding Cash Flow from Acquisition of Subsidiaries and Investment in Other Companies	12,837	398	12,837	396,201	434,383
Cash Flow from Divestment of Subsidiaries	-	-	-	-	-
Amortization of Lease Liabilities	-11,964	-11,760	-35,317	-35,388	-47,162
Free Cash Flow, SEK 000	60,080	29,857	91,017	79,989	148,090
Net Debt					
Interest-Bearing Liabilities			854,116	916,547	851,459
Cash and Cash Equivalents			-198,278	-174,839	-159,563
Net Debt, SEK 000			655,838	741,708	691,896
Operating Capital					
Total Equity			1,812,268	1,616,536	1,626,732
Interest-Bearing Liabilities			854,116	916,547	851,459
Financial Assets			-684,108	-564,231	-536,364
Operating Capital, SEK 000			1,982,276	1,968,851	1,941,828
Operating Cash Flow					
Cash Flow from Operating Activities Before Changes in Working Capital	133,170	92,182	353,811	257,308	362,342
Changes in Working Capital	-8,141	-12,232	-94,598	-12,364	12,206
Operating Cash Flow, SEK 000	125,029	79,950	259,213	244,944	374,548
Order Intake					
Net Sales	663,595	543,586	1,942,882	1,649,398	2,231,753
Opening Order Backlog	1,318,730	1,100,766	1,089,122	1,025,728	1,025,728
Acquired Order Backlog	-	-	-	107,977	107,977
Closing Order Backlog	1,240,058	1,051,755	1,240,058	1,051,755	1,089,122
Currency Exchange Differences	-19,472	10,502	-55,126	46,621	66,181
Order Intake, SEK 000	565,451	505,076	2,038,692	1,614,068	2,253,351
Product Development Expenditure					
Expenses for Product Development Work	33,048	38,170	113,337	111,146	151,825
Capitalized Development Expenses	34,381	31,931	107,378	112,377	154,918
Product Development Expenditure, SEK 000	67,429	70,101	220,714	223,523	306,743
Product Development Expenditure					
Product Development Expenditure	67,429	70,101	220,714	223,523	306,743
Net Sales	663,595	543,586	1,942,882	1,649,398	2,231,753
Product Development Expenditure in Relation to Net Sales, %	10.2	12.9	11.4	13.6	13.7

Alternative Performance Measures cont.

	Quarter 3 2026	Quarter 3 2025	9 mth. 2026	9 mth. 2025	Full Year 2025
Profit Margin					
Net Income			142,855	102,729	146,741
Net Sales			1,942,882	1,649,398	2,231,753
Profit Margin, %			7.4	6.2	6.6
Return on Capital Employed					
Profit Before Tax. R12			241,910	197,107	193,835
Financial Expenses			48,390	44,780	42,032
Total Capital Employed			2,666,384	2,533,083	2,478,191
Average Capital Employed			2,599,734	2,352,548	2,334,971
Return on Capital Employed, %			11.2	10.3	10.1
Return on Equity after Tax					
Net Income. R12			186,868	137,596	146,741
Total Equity			1,812,268	1,616,536	1,626,732
Average Equity			1,714,402	1,428,284	1,479,314
Return on Equity after Tax, %			10.9	9.6	9.9
Return on Operating Capital					
Operating Profit. R12			287,905	239,251	232,073
Total Operating Capital			1,982,276	1,968,851	1,941,828
Average Operating Capital			1,975,564	1,810,655	1,786,964
Return on Operating Capital, %			14.6	13.2	13.0