

Alternative Performance Measures (APMs)

	Quarter 4 2025	Quarter 4 2024	Full Year 2025	Full year 2024
Capital Employed				
Total Equity			1,626,732	1,331,895
Interest-Bearing Liabilities			851,459	859,856
Capital Employed. SEK 000			2,478,191	2,191,751
Earnings per Share Before Dilution				
Net Income Attributable to Parent Company Shareholders	44,013	35,333	146,741	158,009
Weighted Average Number of Outstanding Shares	32,144,683	29,050,025	31,008,295	29,004,688
Earnings per Share Before Dilution. SEK	1.37	1.22	4.73	5.45
Earnings per Share After Dilution				
Net Income Attributable to Parent Company Shareholders	44,013	35,333	146,741	158,009
Weighted Average Number of Outstanding Shares After Dilution	32,310,836	29,344,214	31,221,250	29,345,241
Earnings per Share After Dilution. SEK	1.36	1.21	4.70	5.38
EBIT				
Operating Income	582,355	578,217	2,231,753	2,258,125
Operating Expenses	-524,032	-512,715	-1,999,681	-2,007,218
EBIT. SEK 000	58,324	65,502	232,073	250,907
EBIT Margin				
EBIT	58,324	65,502	232,073	250,907
Net Sales	582,355	578,217	2,231,753	2,258,125
EBIT Margin. %	10.0	11.3	10.4	11.1
EBITDA				
Operating Income	582,355	578,217	2,231,753	2,258,125
Operating Expenses excl. Depreciation and Amortization	-466,135	-468,424	-1,799,204	-1,830,653
EBITDA. SEK 000	116,220	109,792	432,549	427,473
Equity per Share Before Dilution				
Equity Attributable to Parent Company Shareholders			1,626,732	1,331,891
Number of Shares Before Dilution			31,008	29,005
Equity per Share Before Dilution. SEK			52.5	45.8
Equity Ratio				
Total Equity			1,626,732	1,331,895
Total Assets			3,225,848	2,756,731
Equity Ratio. %			50.4	48.3
Financial net debt in relation to EBITDA				
Net Debt			691,896	681,803
Excluding Net Provisions for Pensions			-153,530	-149,038
EBITDA. R12			432,549	427,473
Restructuring Costs and Acquired EBITDA			3,323	365
Financial net debt in relation to EBITDA			1.2	1.2

Alternative Performance Measures cont.

	Quarter 4 2025	Quarter 4 2024	Full Year 2025	Full year 2024
Free Cash Flow				
Cash Flow from Operating Activities	129,603	157,391	374,548	459,506
Cash Flow from Investing Activities	-87,911	-68,063	-613,679	-275,617
Excluding Cash Flow from Acquisition of Subsidiaries and Investment in Other Companies	38,182	-	434,383	49,565
Cash Flow from Divestment of Subsidiaries	-	2,550	-	2,550
Amortization of Lease Liabilities	-11,773	-11,899	-47,162	-48,632
Free Cash Flow. SEK 000	68,101	79,979	148,090	187,372
Net Debt				
Interest-Bearing Liabilities			851,459	859,856
Cash and Cash Equivalents			-159,563	-178,053
Net Debt. SEK 000			691,896	681,803
Operating Capital				
Total Equity			1,626,732	1,331,895
Interest-Bearing Liabilities			851,459	859,856
Financial Assets			-536,364	-559,652
Operating Capital. SEK 000			1,941,828	1,632,100
Operating Cash Flow				
Cash Flow from Operating Activities Before Changes in Working Capital	105,033	108,091	362,342	379,959
Changes in Working Capital	24,570	49,300	12,206	79,540
Operating Cash Flow. SEK 000	129,604	157,391	374,548	459,499
Order Intake				
Net Sales	582,355	578,217	2,231,753	2,258,125
Opening Order Backlog	1,051,755	1,046,896	1,025,728	1,247,328
Acquired Order Backlog	31,304	-	107,703	-
Closing Order Backlog	1,089,122	1,025,728	1,089,122	1,025,728
Currency Exchange Differences	50,864	15,219	65,907	2,359
Order Intake. SEK 000	639,283	572,268	2,253,351	2,038,885
Product Development Expenditure				
Expenses for Product Development Work	40,679	30,234	151,825	129,736
Capitalized Development Expenses	42,541	54,930	154,918	183,656
Product Development Expenditure. SEK 000	83,220	85,165	306,743	313,392
Product Development Expenditure in Relation to Net Sales				
Product Development Expenditure	83,220	85,165	306,743	313,392
Net Sales	582,355	578,217	2,231,753	2,258,125
Product Development Expenditure in Relation to Net Sales. %	14.3	14.7	13.7	13.9

Alternative Performance Measures cont.

	Quarter 4 2025	Quarter 4 2024	Full Year 2025	Full year 2024
Profit Margin				
Net Income			146,741	158,009
Net Sales			2,231,753	2,258,125
Profit Margin. %			6.6	7.0
Return on Capital Employed				
Profit Before Tax. R12			193,835	206,442
Financial Expenses			42,032	48,593
Total Capital Employed			2,478,191	2,191,751
Average Capital Employed			2,334,971	2,105,303
Return on Capital Employed. %			10.1	12.1
Return on Equity after Tax				
Net Income. R12			146,741	157,003
Total Equity			1,626,732	1,331,895
Average Equity			1,479,314	1,247,794
Return on Equity after Tax. %			9.9	12.6
Return on Operating Capital				
Operating Profit. R12			232,073	250,907
Total Operating Capital			1,941,828	1,632,100
Average Operating Capital			1,786,964	1,550,732
Return on Operating Capital. %			13.0	16.2