

Alternative Performance Measures (APMs)

	Quarter 3 2025	Quarter 3 2024	9 mth. 2025	9 mth. 2024	Full Year 2024
Capital Employed					
Total Equity			1,616,536	1,240,032	1,331,895
Interest-Bearing Liabilities			916,547	931,980	859,856
Capital Employed, SEK 000			2,533,083	2,172,012	2,191,751
Earnings per Share Before Dilution					
Net Income Attributable to Parent Company Shareholders	40,440	31,412	102,729	122,676	158,009
Weighted Average Number of Outstanding Shares	32,144,683	29,050,025	30,623,928	29,050,025	29,004,688
Earnings per Share Before Dilution, SEK	1.26	1.08	3.35	4.22	5.45
Earnings per Share After Dilution					
Net Income Attributable to Parent Company Shareholders	40,440	31,412	102,729	122,676	158,009
Weighted Average Number of Outstanding Shares After Dilution	32,310,836	29,344,214	30,852,713	29,344,214	29,345,241
Earnings per Share After Dilution, SEK	1.25	1.08	3.33	4.18	5.38
EBIT					
Operating Income	543,586	493,033	1,649,398	1,679,908	2,258,125
Operating Expenses	-480,625	-442,198	-1,475,649	-1,494,503	-2,007,218
EBIT, SEK 000	62,960	50,834	173,749	185,405	250,907
EBIT Margin					
EBIT	62,960	50,834	173,749	185,405	250,907
Net Sales	543,586	493,033	1,649,398	1,679,908	2,258,125
EBIT Margin, %	11.6	10.3	10.5	11.0	11.1
EBITDA					
Operating Income	543,586	493,033	1,649,398	1,679,908	2,258,125
Operating Expenses excl. Depreciation and Amortization	-432,822	-396,176	-1,333,069	-1,362,228	-1,830,653
EBITDA, SEK 000	110,764	96,856	316,329	317,680	427,473
Equity per Share Before Dilution					
Equity Attributable to Parent Company Shareholders			1,616,536	1,236,036	1,331,891
Number of Shares Before Dilution			30,624	29,050	29,050
Equity per Share Before Dilution, SEK			52.8	42.5	45.8
Equity Ratio					
Total Equity			1,616,536	1,240,032	1,331,895
Total Assets			3,074,635	2,690,643	2,748,795
Equity Ratio, %			52.6	46.1	48.5
Financial net debt in relation to EBITDA					
Net Debt			741,708	767,699	681,803
Excluding Net Provisions for Pensions			-159,470	-161,958	-149,038
EBITDA, R12			426,122	417,142	427,473
Restructuring Costs and Acquired EBITDA			3,338	3,330	365
Financial net debt in relation to EBITDA			1.3	1.4	1.2

Alternative Performance Measures cont.

	Quarter 3 2025	Quarter 3 2024	9 mth. 2025	9 mth. 2024	Full Year 2024
Free Cash Flow					
Cash Flow from Operating Activities	79,950	122,878	244,944	302,114	459,499
Cash Flow from Investing Activities	-38,730	-56,419	-525,768	-207,554	-275,617
Excluding Cash Flow from Acquisition of Subsidiaries and Investment in Other Companies	398	3,294	396,201	49,565	49,565
Cash Flow from Divestment of Subsidiaries	-	-	-	-	2,550
Amortization of Lease Liabilities	-11,760	-14,123	-35,388	-36,733	-48,632
Free Cash Flow, SEK 000	29,857	55,630	79,989	107,392	187,365
Net Debt					
Interest-Bearing Liabilities			916,547	931,980	859,856
Cash and Cash Equivalents			-174,839	-164,281	-178,053
Net Debt, SEK 000			741,708	767,699	681,803
Operating Capital					
Total Equity			1,616,536	1,240,031	1,331,895
Interest-Bearing Liabilities			916,547	931,980	859,856
Financial Assets			-564,231	-519,552	-559,652
Operating Capital, SEK 000			1,968,851	1,652,458	1,632,100
Operating Cash Flow					
Cash Flow from Operating Activities Before Changes in Working Capital	92,182	86,157	257,308	271,874	379,959
Changes in Working Capital	-12,232	36,721	-12,364	30,240	79,540
Operating Cash Flow, SEK 000	79,950	122,878	244,944	302,114	459,499
Order Intake					
Net Sales	543,586	493,033	1,649,398	1,679,908	2,258,125
Opening Order Backlog	1,100,766	1,091,619	1,025,728	1,247,328	1,247,328
Acquired Order Backlog	76,399	-	76,399	-	-
Closing Order Backlog	1,051,755	1,046,896	1,051,755	1,046,896	1,025,728
Currency Exchange Differences	-21,076	8,036	15,043	-12,860	2,359
Order Intake, SEK 000	549,898	456,345	1,766,867	1,466,617	2,038,885
Product Development Expenditure					
Expenses for Product Development Work	38,170	28,433	111,146	99,502	129,736
Capitalized Development Expenses	31,931	43,081	112,377	128,726	183,656
Product Development Expenditure, SEK 000	70,101	71,514	223,523	228,227	313,392
Product Development Expenditure in Relation to Net Sales					
Product Development Expenditure	70,101	71,514	223,523	228,227	313,392
Net Sales	543,586	493,033	1,649,398	1,679,908	2,258,125
Product Development Expenditure in Relation to Net Sales, %	12.9	14.5	13.6	13.6	13.9

Alternative Performance Measures cont.

	Quarter 3 2025	Quarter 3 2024	9 mth. 2025	9 mth. 2024	Full Year 2024
Profit Margin					
Net Income			102,729	122,676	158,009
Net Sales			1,649,398	1,679,908	2,258,125
Profit Margin, %			6.2	7.3	7.0
Return on Capital Employed					
Profit Before Tax, R12			197,107	202,131	206,442
Financial Expenses			44,780	50,055	48,593
Total Capital Employed			2,533,083	2,172,012	2,191,751
Average Capital Employed			2,352,548	2,162,123	2,105,303
Return on Capital Employed, %			10.3	11.7	12.1
Return on Equity after Tax					
Net Income, R12			137,596	156,282	157,003
Total Equity			1,616,536	1,240,031	1,331,895
Average Equity			1,428,284	1,211,385	1,247,794
Return on Equity after Tax, %			9.6	12.9	12.6
Return on Operating Capital					
Operating Profit, R12			239,251	246,879	250,907
Total Operating Capital			1,968,851	1,652,458	1,632,099
Average Operating Capital			1,810,655	1,587,464	1,550,732
Return on Operating Capital, %			13.2	15.6	16.2