

Alternative Performance Measures (APMs)

	Quarter 2 2025	Quarter 2 2024	6 mth. 2025	6 mth. 2024	Full Year 2024
Capital Employed					
Total Equity			1,595,824	1,254,627	1,331,895
Interest-Bearing Liabilities			949,166	911,493	859,856
Capital Employed, SEK 000			2,544,991	2,166,120	2,191,751
Earnings per Share Before Dilution					
Net Income Attributable to Parent Company Shareholders			62,289	91,264	158,009
Weighted Average Number of Outstanding Shares			29,846,654	29,050,025	29,004,688
Earnings per Share Before Dilution, SEK			2.09	3.14	5.45
Earnings per Share After Dilution					
Net Income Attributable to Parent Company Shareholders			62,289	91,264	158,009
Weighted Average Number of Outstanding Shares After Dilution			30,107,451	29,344,214	29,345,241
Earnings per Share After Dilution, SEK			2.07	3.11	5.38
EBIT					
Operating Income	560,756	588,355	1,105,812	1,186,876	2,258,125
Operating Expenses	-499,127	-528,279	-995,024	-1,052,305	-2,007,218
EBIT, SEK 000	61,629	60,077	110,789	134,571	250,907
EBIT Margin					
EBIT	61,629	60,077	110,789	134,571	250,907
Net Sales	560,756	588,355	1,105,812	1,186,876	2,258,125
EBIT Margin, %	11.0	10.2	10.0	11.3	11.1
EBITDA					
Operating Income	560,756	588,355	1,105,812	1,186,876	2,258,125
Operating Expenses excl. Depreciation and Amortization	-451,934	-484,618	-900,247	-966,052	-1,830,653
EBITDA, SEK 000	108,822	103,737	205,565	220,824	427,473
Equity per Share Before Dilution					
Equity Attributable to Parent Company Shareholders			1,595,824	1,250,227	1,331,891
Number of Shares Before Dilution			29,847	29,050	29,050
Equity per Share Before Dilution, SEK			53.5	43.0	45.8
Equity Ratio					
Total Equity			1,595,824	1,254,628	1,331,895
Total Assets			3,096,519	2,681,719	2,748,795
Equity Ratio, %			51.5	46.8	48.5
Financial net debt in relation to EBITDA					
Net Debt			780,085	746,141	681,803
Excluding Net Provisions for Pensions			-161,473	-137,788	-149,038
EBITDA, R12			412,214	448,429	427,473
Restructuring Costs and Acquired EBITDA			36,940	3,531	365
Financial net debt in relation to EBITDA			1.4	1.3	1.2

Alternative Performance Measures cont.

	Quarter 2 2025	Quarter 2 2024	6 mth. 2025	6 mth. 2024	Full Year 2024
Free Cash Flow					
Cash Flow from Operating Activities	119,476	129,257	164,995	179,236	459,499
Cash Flow from Investing Activities	-427,104	-103,858	-487,039	-151,136	-275,617
Excluding Cash Flow from Acquisition of Subsidiaries and Investment in Other Companies	381,451	46,271	395,802	46,271	49,565
Cash Flow from Divestment of Subsidiaries					2,550
Amortization of Lease Liabilities	-11,443	-11,533	-23,626	-22,611	-48,632
Free Cash Flow, SEK 000	62,380	60,138	50,132	51,761	187,365
Net Debt					
Interest-Bearing Liabilities			949,166	911,493	859,856
Cash and Cash Equivalents			-169,081	-165,352	-178,053
Net Debt, SEK 000			780,085	746,141	681,803
Operating Capital					
Total Equity			1,595,824	1,254,627	1,331,895
Interest-Bearing Liabilities			949,166	911,493	859,856
Financial Assets			-579,067	-577,617	-559,652
Operating Capital, SEK 000			1,965,924	1,588,503	1,632,100
Operating Cash Flow					
Cash Flow from Operating Activities Before Changes in Working Capital	66,045	85,528	165,127	185,717	379,959
Changes in Working Capital	53,431	43,729	-132	-6,481	79,540
Operating Cash Flow, SEK 000	119,476	129,257	164,995	179,236	459,499
Order Intake					
Net Sales	560,756	588,355	1,105,812	1,186,876	2,258,125
Opening Order Backlog	978,207	1,208,503	1,025,728	1,247,328	1,247,328
Acquired Order Backlog	107,977		107,977		
Closing Order Backlog	1,100,766	1,091,619	1,100,766	1,091,619	1,025,728
Currency Exchange Differences	-16,980	11,285	36,119	-20,895	2,359
Order Intake, SEK 000	558,359	482,756	1,108,992	1,010,272	2,038,885
Product Development Expenditure					
Expenses for Product Development Work	37,626	34,078	72,976	71,068	129,736
Capitalized Development Expenses	42,447	47,398	80,446	85,645	183,656
Product Development Expenditure, SEK 000	80,073	81,477	153,422	156,713	313,392
Product Development Expenditure in Relation to Net Sales					
Product Development Expenditure	80,073	81,477	153,422	156,713	313,392
Net Sales	560,756	588,355	1,105,812	1,186,876	2,258,125
Product Development Expenditure in Relation to Net Sales, %	14.3	13.8	13.9	13.2	13.9

Alternative Performance Measures cont.

	Quarter 2 2025	Quarter 2 2024	6 mth. 2025	6 mth. 2024	Full Year 2024
Profit Margin					
Net Income			62,289	91,264	158,009
Net Sales			1,105,812	1,186,876	2,258,125
Profit Margin, %			5.6	7.7	7.0
Return on Capital Employed					
Profit Before Tax, R12			181,522	237,388	206,442
Financial Expenses			48,334	51,812	48,593
Total Capital Employed			2,544,991	2,166,120	2,191,751
Average Capital Employed			2,355,555	2,156,465	2,105,303
Return on Capital Employed, %			9.8	13.4	12.1
Return on Equity after Tax					
Net Income, R12			128,262	177,690	157,003
Total Equity			1,595,824	1,254,627	1,331,895
Average Equity			1,425,226	1,197,384	1,247,794
Return on Equity after Tax, %			9.0	14.8	12.6
Return on Operating Capital					
Operating Profit, R12			227,125	285,215	250,907
Total Operating Capital			1,965,924	1,588,503	1,632,100
Average Operating Capital			1,777,213	1,559,411	1,550,732
Return on Operating Capital, %			12.8	18.3	16.2