

Alternative Performance Measures (APMs)

	Quarter 1 2025	Quarter 1 2024	Full Year 2024
Return on Equity after Tax			
Net Income, R12	137,759	195,814	157,003
Total Equity	1,287,113	1,258,157	1,331,895
Average Equity	1,272,635	1,154,819	1,247,794
Return on Equity after Tax, %	10.8	17.0	12.6
Return on Operating Capital			
Operating Profit, R12	225,572	310,959	250,907
Total Operating Capital	1,607,709	1,535,894	1,632,099
Average Operating Capital	1,571,801	1,473,639	1,550,732
Return on Operating Capital, %	14.4	21.1	16.2
Return on Capital Employed			
Profit Before Tax, R12	186,120	263,890	206,442
Financial Expenses	46,056	51,623	48,593
Total Capital Employed	2,134,669	2,132,325	2,191,751
Average Capital Employed	2,133,497	2,066,071	2,105,303
Return on Capital Employed, %	10.9	15.3	12.1
Equity per share before dilution			
Equity Attributable to Parent Company Shareholders	1,287,117	1,253,675	1,331,895
Number of Shares Before Dilution	29,050	28,941	29,050
Equity per share before dilution, SEK	44.3	43.3	45.8
Financial net debt in relation to EBITDA			
Net Debt	706,892	731,607	681,803
Excluding Net Provisions for Pensions	-151,389	-130,289	-149,038
EBITDA, R12	407,128	467,896	427,473
Restructuring Costs and Acquired EBITDA	3,781	3,531	365
Financial net debt in relation to EBITDA	1.4	1.3	1.2
Free Cash Flow			
Cash Flow from Operating Activities	45,519	49,979	459,506
Cash Flow from Investing Activities	-59,935	-47,278	-275,617
Excluding Cash Flow from Acquisition of Subsidiaries and Investment in Other Companies	14,351		49,565
Cash Flow from Divestment of Subsidiaries			2,550
Amortization of Lease Liabilities	-12,183	-11,078	-48,632
Free Cash Flow, SEK 000	-12,248	-8,377	187,372

Alternative Performance Measures cont.

	Quarter 1 2025	Quarter 1 2024	Full Year 2024
Net Debt			
Interest-Bearing Liabilities	847,556	874,168	859,856
Cash and Cash Equivalents	-140,664	-142,561	-178,053
Net Debt, SEK 000	706,892	731,607	681,803
Operating Capital			
Total Equity	1,287,113	1,258,157	1,331,895
Interest-Bearing Liabilities	847,556	874,168	859,856
Financial Assets	-526,960	-596,431	-559,652
Operating Capital, SEK 000	1,607,709	1,535,894	1,632,099
Operating Cash Flow			
Cash Flow from Operating Activities Before Changes in Working Capital	99,082	100,189	379,966
Changes in Working Capital	-53,563	-50,210	79,540
Operating Cash Flow	45,519	49,979	459,506
Order Intake			
Net Sales	545,056	598,521	2,258,125
Opening Order Backlog	1,025,728	1,247,328	1,247,328
Closing Order Backlog	978,207	1,208,503	1,025,728
Currency Exchange Differences	53,099	-32,180	2,359
Order Intake, SEK 000	550,634	527,516	2,038,885
Product Development Expenditure			
Expenses for Product Development Work	35,350	36,990	129,736
Capitalized Development Expenses	37,999	38,246	183,656
Product Development Expenditure, SEK 000	73,349	75,236	313,392
Product Development Expenditure in Relation to Net Sales			
Product Development Expenditure	73,349	75,236	313,392
Net Sales	545,056	598,521	2,258,125
Product Development Expenditure in Relation to Net Sales, %	13.5	12.6	13.9
Earnings per Share Before Dilution			
Net Income Attributable to Parent Company Shareholders	32,011	51,493	158,009
Weighted Average Number of Outstanding Shares	29,050,025	28,941,216	29,004,688
Earnings per Share Before Dilution, SEK	1.10	1.78	5.45
Earnings per Share After Dilution			
Net Income Attributable to Parent Company Shareholders	32,011	51,493	158,009
Weighted Average Number of Outstanding Shares After Dilution	29,344,214	29,241,296	29,345,241
Earnings per Share After Dilution, SEK	1.09	1.76	5.38

Alternative Performance Measures cont.

	Quarter 1 2025	Quarter 1 2024	Full Year 2024
EBIT Margin			
EBIT	49,159	74,494	250,907
Net Sales	545,056	598,521	2,258,125
EBIT Margin, %	9.0	12.4	11.1
EBIT			
Operating Income	545,056	598,521	2,258,125
Operating Expenses	-495,897	-524,026	-2,007,218
EBIT, SEK 000	49,159	74,494	250,907
EBITDA			
Operating Income	545,056	598,521	2,258,125
Operating Expenses excl. Depreciation and Amortization	-448,313	-481,434	-1,830,653
EBITDA, SEK 000	96,743	117,087	427,473
Equity Ratio			
Total Equity	1,287,113	1,258,158	1,331,895
Total Assets	2,653,530	2,667,720	2,756,731
Equity Ratio, %	48.5	47.2	48.3
Capital Employed			
Total Equity	1,287,113	1,258,157	1,331,895
Interest-Bearing Liabilities	847,556	874,168	859,856
Capital Employed, SEK 000	2,134,669	2,132,325	2,191,751
Profit Margin			
Net Income	32,011	51,493	158,009
Net Sales	545,056	598,521	2,258,125
Profit Margin, %	5.9	8.6	7.0