

Alternative Performance Measures (APMs)

	Quarter 4 2024	Quarter 4 2023	Full Year 2024	Full Year 2023
Return on Equity after Tax				
Net Income, R12			157,003	200,377
Total Equity			1,331,895	1,163,693
Average Equity			1,247,794	1,078,903
Return on Equity after Tax, %			12.6	18.6
Return on Operating Capital				
Operating Profit, R12			250,907	321,684
Total Operating Capital			1,632,099	1,469,364
Average Operating Capital			1,550,732	1,389,901
Return on Operating Capital, %			16.2	23.1
Return on Capital Employed				
Profit Before Tax, R12			206,442	275,295
Financial Expenses			48,593	49,498
Total Capital Employed			2,191,751	2,018,854
Average Capital Employed			2,105,303	1,953,052
Return on Capital Employed, %			12.1	16.6
Equity per share before dilution				
Equity Attributable to Parent Company Shareholders			1,331,895	1,159,082
Number of Shares Before Dilution			29,050	28,941
Equity per share before dilution, SEK			45.8	40.0
Financial net debt in relation to EBITDA				
Net Debt			681,803	712,675
Excluding Net Provisions for Pensions			-149,038	-125,777
EBITDA, R12			427,473	473,955
Restructuring Costs and Acquired EBITDA			365	3,531
Financial net debt in relation to EBITDA			1.2	1.2
Free Cash Flow				
Cash Flow from Operating Activities	157,391	170,394	459,506	334,618
Cash Flow from Investing Activities	-68,063	-50,339	-275,617	-232,201
Excluding Cash Flow from Acquisition of Subsidiaries and Investment in Other Companies			49,565	58,560
Cash Flow from Divestment of Subsidiaries	2,550		2,550	
Amortization of Lease Liabilities	-11,899	-10,945	-48,632	-43,404
Free Cash Flow, SEK 000	79,979	109,110	187,372	117,573

Alternative Performance Measures cont.

	Quarter 4 2024	Quarter I 4 2023	Full Year 2024	Full Year 2023
Net Debt				
Interest-Bearing Liabilities			859,856	855,161
Cash and Cash Equivalents			-178,053	-142,486
Net Debt, SEK 000			681,803	712,675
Operating Capital				
Total Equity			1,331,895	1,163,693
Interest-Bearing Liabilities			859,856	855,161
Financial Assets			-559,652	-549,490
Operating Capital, SEK 000			1,632,099	1,469,364
Operating Cash Flow				
Cash Flow from Operating Activities Before Changes in Working Capital	108,091	104,204	379,966	428,751
Changes in Working Capital	49,300	66,190	79,540	-94,133
Operating Cash Flow	157,391	170,394	459,506	334,618
Order Intake				
Net Sales	578,217	589,731	2,258,125	2,470,647
Opening Order Backlog	1,046,896	1,399,094	1,247,328	1,478,059
Closing Order Backlog	1,025,728	1,247,328	1,025,728	1,247,328
Currency Exchange Differences	15,219	40,057	2,359	67,040
Order Intake, SEK 000	572,268	478,022	2,038,885	2,306,956
Product Development Expenditure				
Expenses for Product Development Work	30,234	37,392	129,736	140,911
Capitalized Development Expenses	54,930	43,432	183,656	141,936
Product Development Expenditure, SEK 000	85,165	80,824	313,392	282,847
Product Development Expenditure in Relation to Net Sales				
Product Development Expenditure	85,165	80,824	313,392	282,847
Net Sales	578,217	589,731	2,258,125	2,470,647
Product Development Expenditure in Relation to Net Sales, %	14.7	13.7	13.9	11.4
Earnings per Share Before Dilution				
Net Income Attributable to Parent Company Shareholders			158,009	200,508
Weighted Average Number of Outstanding Shares			29,004,688	28,941,216
Earnings per Share Before Dilution, SEK			5.45	6.93
Earnings per Share After Dilution				
Net Income Attributable to Parent Company Shareholders			158,009	200,508
Weighted Average Number of Outstanding Shares After Dilution			29,345,241	29,241,296
Earnings per Share After Dilution, SEK			5.38	6.86

Alternative Performance Measures cont.

	Quarter 4 2024	Quarter 4 2023	Full Year 2024	Full Year 2023
EBIT Margin				
EBIT	65,502	61,474	250,907	321,684
Net Sales	578,217	589,731	2,258,125	2,470,647
EBIT Margin, %	11.3	10.4	11.1	13.0
EBIT				
Operating Income	578,217	589,731	2,258,125	2,470,647
Operating Expenses	-512,715	-528,257	-2,007,218	-2,148,963
EBIT, SEK 000	65,502	61,474	250,907	321,684
EBITDA				
Operating Income	578,217	589,731	2,258,125	2,470,647
Operating Expenses excl. Depreciation and Amortization	-468,424	-490,270	-1,830,653	-1,996,693
EBITDA, SEK 000	109,792	99,462	427,473	473,955
Equity Ratio				
Total Equity			1,331,895	1,163,693
Total Assets			2,756,731	2,572,410
Equity Ratio, %			48.3	45.2
Capital Employed				
Total Equity			1,331,895	1,163,693
Interest-Bearing Liabilities			859,856	855,161
Capital Employed, SEK 000			2,191,751	2,018,854
Profit Margin				
Net Income			158,009	200,508
Net Sales			2,258,125	2,470,647
Profit Margin, %			7.0	8.1