

Alternative Performance Measures (APMs)

	Quarter 2 2026	Quarter 2 2025	6 mth. 2026	6 mth. 2025	Full Year 2025
Capital Employed					
Total Equity			1,713,340	1,595,824	1,626,732
Interest-Bearing Liabilities			899,466	949,166	851,459
Capital Employed, SEK 000			2,612,807	2,544,991	2,478,191
Earnings per Share Before Dilution					
Net Income Attributable to Parent Company Shareholders	45,422	30,278	85,946	62,289	146,741
Weighted Average Number of Outstanding Shares	32,240,372	30,643,282	32,192,793	29,846,654	31,008,295
Earnings per Share Before Dilution, SEK	1.41	0.99	2.67	2.09	4.73
Earnings per Share After Dilution					
Net Income Attributable to Parent Company Shareholders	45,422	30,278	85,946	62,289	146,741
Weighted Average Number of Outstanding Shares After Dilution	32,369,836	30,870,687	32,340,499	30,107,451	31,221,250
Earnings per Share After Dilution, SEK	1.40	0.98	2.65	2.07	4.70
EBIT					
EBITA	84,433	65,131	159,260	117,821	251,060
Amortization & depreciation of excess values	-8,202	-3,502	-16,183	-7,032	-18,988
EBIT, SEK 000	76,231	61,629	143,077	110,789	232,073
EBIT Margin					
EBIT	76,231	61,629	143,077	110,789	232,073
Net Sales	681,978	560,756	1,279,288	1,105,812	2,231,753
EBIT Margin, %	11.2	11.0	11.2	10.0	10.4
EBITA					
Operating Income	681,978	560,756	1,279,288	1,105,812	2,231,753
Operating Expenses excl. amortization & depreciation of excess values	-597,546	-495,626	-1,120,028	-987,991	-1,980,693
EBITA, SEK 000	84,433	65,131	159,260	117,821	251,060
EBITA Margin					
EBITA	84,433	65,131	159,260	117,821	251,060
Net Sales	681,978	560,756	1,279,288	1,105,812	2,231,753
EBITA Margin, %	12.4	11.6	12.4	10.7	11.2
EBITDA					
Operating Income	681,978	560,756	1,279,288	1,105,812	2,231,753
Operating Expenses excl. Amortization and Depreciation	-544,975	-451,934	-1,017,156	-900,247	-1,799,204
EBITDA, SEK 000	137,004	108,822	262,132	205,565	432,549
Equity per Share Before Dilution					
Equity Attributable to Parent Company Shareholders			1,713,340	1,595,824	1,626,732
Number of Shares Before Dilution			32,192,793	29,846,654	31,008,295
Equity per Share Before Dilution, SEK			53.2	53.5	52.5
Equity Ratio					
Total Equity			1,713,340	1,595,824	1,626,732
Total Assets			3,461,863	3,096,519	3,225,848
Equity Ratio, %			49.5	51.5	50.4

Alternative Performance Measures cont.

	Quarter 2 2026	Quarter 2 2025	6 mth. 2026	6 mth. 2025	Full Year 2025
Financial net debt in relation to EBITDA					
Net Debt			719,245	780,085	691,896
Earn-out			-135,000	-	17,696
Excluding Net Provisions for Pensions			-164,668	-161,473	-153,530
EBITDA, R12			489,116	412,214	432,549
Restructuring Costs and Acquired EBITDA			-40	36,940	18,722
Financial net debt in relation to EBITDA			0.9	1.4	1.2
Free Cash Flow					
Cash Flow from Operating Activities	91,476	119,476	134,184	164,995	374,548
Cash Flow from Investing Activities	-39,870	-427,104	-79,894	-487,039	-613,679
Excluding Cash Flow from Acquisition of Subsidiaries and Investment in Other Companies	-	381,451	-	395,802	434,383
Cash Flow from Divestment of Subsidiaries	-	-	-	-	-
Amortization of Lease Liabilities	-11,643	-11,443	-23,353	-23,626	-47,162
Free Cash Flow, SEK 000	39,964	62,380	30,937	50,132	148,090
Net Debt					
Interest-Bearing Liabilities			899,466	949,166	851,459
Cash and Cash Equivalents			-180,221	-169,081	-159,563
Net Debt, SEK 000			719,245	780,085	691,896
Operating Capital					
Total Equity			1,713,340	1,595,824	1,626,732
Interest-Bearing Liabilities			899,466	949,166	851,459
Financial Assets			-665,316	-579,067	-536,364
Operating Capital, SEK 000			1,947,491	1,965,924	1,941,828
Operating Cash Flow					
Cash Flow from Operating Activities Before Changes in Working Capital	115,781	66,045	220,641	165,127	362,342
Changes in Working Capital	-24,304	53,431	-86,457	-132	12,206
Operating Cash Flow, SEK 000	91,476	119,476	134,184	164,995	374,548
Order Intake					
Net Sales	681,978	560,756	1,279,288	1,105,812	2,231,753
Opening Order Backlog	1,289,200	978,207	1,089,122	1,025,728	1,025,728
Acquired Order Backlog	-	107,977	-	107,977	107,703
Closing Order Backlog	1,318,730	1,100,766	1,318,730	1,100,766	1,089,122
Currency Exchange Differences	-16,457	-16,980	-35,655	36,119	65,907
Order Intake, SEK 000	695,052	558,359	1,473,241	1,108,992	2,253,351
Product Development Expenditure					
Expenses for Product Development Work	41,585	37,626	80,289	72,976	151,825
Capitalized Development Expenses	36,996	42,447	72,996	80,446	154,918
Product Development Expenditure, SEK 000	78,581	80,073	153,285	153,422	306,743
Product Development Expenditure					
Product Development Expenditure	78,581	80,073	153,285	153,422	306,743
Net Sales	681,978	560,756	1,279,288	1,105,812	2,231,753
Product Development Expenditure in Relation to Net Sales, %	11.5	14.3	12.0	13.9	13.7

Alternative Performance Measures cont.

	Quarter 2 2026	Quarter 2 2025	6 mth. 2026	6 mth. 2025	Full Year 2025
Profit Margin					
Net Income			85,946	62,289	146,741
Net Sales			1,279,288	1,105,812	2,231,753
Profit Margin, %			6.7	5.6	6.6
Return on Capital Employed					
Profit Before Tax. R12			221,753	181,522	193,835
Financial Expenses			45,048	48,334	42,032
Total Capital Employed			2,612,807	2,544,991	2,478,191
Average Capital Employed			2,578,899	2,355,555	2,334,971
Return on Capital Employed, %			10.3	9.8	10.1
Return on Equity after Tax					
Net Income. R12			170,398	128,262	146,741
Total Equity			1,713,340	1,595,824	1,626,732
Average Equity			1,654,582	1,425,226	1,479,314
Return on Equity after Tax, %			10.3	9.0	9.9
Return on Operating Capital					
Operating Profit. R12			264,361	227,125	232,073
Total Operating Capital			1,947,491	1,965,924	1,941,828
Average Operating Capital			1,956,707	1,777,213	1,786,964
Return on Operating Capital, %			13.5	12.8	13.0